



JAPAN SOCIETY FOR THE PROMOTION OF SCIENCE
日本学術振興会



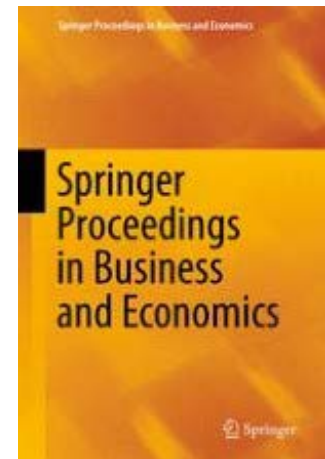
PROGRAM

French/Japanese Conference Asian and International Economies in an Era of Globalization

September 20-21, 2024

Venue: Sciences Po Aix, 25 Rue Gaston de Saporta, 13100 Aix-en-Provence (France)

A selection of papers presented will be considered for publication in the following journals:



List of presenters by sessions, and keynote speakers:

Pedro Albuquerque , session A02	Takashi Matsuki , session D02
Cristina Badarau , session C03	Mathilde Maurel , session A04
Frédérique Bec , session B03	Aaron Mehrotra , session D01
Aditi Chaubal , session B03	Stéphanie Monjon , session A04
Helena Chulia , session A05	Christophe Muller , session C02
Peter Claeys , session B02	Misa Okabe , session D03
Laura Contreras-Portela , session B01	Sheue-Li Ong , session B04
Cécile Couharde , session A04	Elisenda Paluzie , session B01
Dramane Coulibaly , session A02	Bokyeong Park , session B04
Jérôme Creel , session A03	Erica Perego , session B02
Masahiro Enya , session D01	Benoît Pouget , session C04
Mathilde Esposito , session C04	Marc Pourroy , session D01
Sylvie Marie-Louise Eyeffa Ekomo , session D02	Xingwang Qian , session B04
Laurent Ferrara , session B04	Mary-Françoise Renard , keynote speaker
Elsa Gautrain , session C02	Hélène Rey , keynote speaker
Céline Gimet , session A01	Fabien Rondeau , session D03
Eric Girardin , session C01	Sanchari Roy , session D04
Ricardo Guzman , session D04	Jamel Saadaoui , session B02
Masashige Hamano , session A02	Ababacar Sambe , session B01
Mark Harrison , keynote speaker	Gianluca Santoni , session A01
Hideaki Hirata , session A03	Junko Shimizu , session A05
Ito Hiro , session C03	Kimiko Sugimoto , session C03
Keiko Ito , session D03	Harutaka Takahashi , session B01
Benjamin Keddad , session B03	Cecilio Tamarit , session A03
Jeong-Ran Kim , session C04	Federico Trionfetti , session A02
Fukunari Kimura , keynote speaker	Camelia Turcu , session A04
Akira Kohsaka , session C01	Marcela Valenzuela , session B02
Satoshi Koibuchi , session A05	Wessel Vermeulen , session A03
Nan Liu , session A05	Nathan Vieira , session C01
Michel Lubrano , session C02	Yushi Yoshida , session A01
Chang Ma , session A01	Uraku Yoshimoto , session D02
Kohmei Makihara , session D04	Weiyang Zhai , session B03
Yuki Masujima , session D03	

Friday, September 20

08:00-08:30 Welcoming coffee break and registration [Work-café]

08:30-08:45 Welcome address by **Gilles Dufrenot** and **Kiyotaka Sato** [Amphi Cassin]

08:45-09:00 Opening remarks by **Eric Berton** (President of Aix-Marseille Université), **Rostane Mehdi** (Sciences Po Aix director), **Alain Venditti** (AMSE director), and **Hiroshi Kitagawa** (Consul General of Japan in Marseille) [Amphi Cassin]

09:00-10:00 Keynote speaker #1 - Hélène Rey (London Business School) [Amphi Cassin]

Global cycles and multipolar world economy

Chair: **Kiyotaka Sato** (Yokohama National University, Japan)

10:00-10:20 Coffee break [Work-café]

10:30-12:30 Parallel sessions A

(30' per paper - 20' for presentation, 5' for questions and 5' for discussant)

Session A01 - Finance and Globalization [Room 201]

Chair: **Yushi Yoshida** (Shiga University, Japan)

10:30 **Céline Gimet** (Sciences Po Aix, AMSE, France)

Let them eat cake: does financial and social fragmentation matter for International Business?

Discussant: **Gianluca Santoni** (CEPII, France)

11:00 **Gianluca Santoni** (CEPII, France)

The rising concentration of Foreign Direct Investment

Discussant: **Yushi Yoshida** (Shiga University, Japan)

11:30 **Chang Ma** (Fudan University, China)

China's Increasing Global Financial Impact

Discussant: **Céline Gimet** (Sciences Po Aix, AMSE, France)

12:00 **Yushi Yoshida** (Shiga University, Japan)

Cash-in-advance payments and transaction size: Cash-constrained importers

Discussant: **Chang Ma** (Fudan University, China)

Session A02 - Migration, Education and their Impact on Firms and Global Economy [Room 202]

Chair: **Masashige Hamano** (Waseda University, Japan)

10:30 **Federico Trionfetti** (Aix-Marseille Université, AMSE, France)

Immigration and Firm Performance

Discussant: **Pedro Albuquerque** (AMSE, France)

11:00 **Dramane Coulibaly** (Université Lumière Lyon 2, GATE LES, France)

Dutch Disease in the era of energy transition: How does international migration matter?

Discussant: **Federico Trionfetti** (Aix-Marseille Université, AMSE, France)

11:30 **Pedro Albuquerque** (AMSE, France)

The occupational singularity: Cognitive technologies as new drivers of inequality

Discussant: **Masashige Hamano** (Waseda University, Japan)

12:00 **Masashige Hamano** (Waseda University, Japan)

Higher Education Institutions as multi-product services exporters

Discussant: **Dramane Coulibaly** (Université Lumière Lyon 2, GATE LES, France)

Session A03 - Unemployment and Productivity [Room 203]

Chair: **Wessel Vermeulen** (Newcastle University, United Kingdom)

10:30 **Jérôme Creel** (OFCE, France)

From Okun's Law to the fiscal multiplier

Discussant: **Cecilio Tamarit** (Universidad de Valencia, Spain)

11:00 **Hideaki Hirata** (Hosei University, Japan)

Understanding Global Productivity Cycles

Discussant: **Wessel Vermeulen** (Newcastle University, United Kingdom)

11:30 **Cecilio Tamarit** (Universidad de Valencia, Spain)

Globalization and unemployment in the EU: new insights on the role of global value chains and workforce composition

Discussant: **Hideaki Hirata** (Hosei University, Japan)

12:00 **Wessel Vermeulen** (Newcastle University, United Kingdom)

Regional employment and productivity effects from mass lay-offs

Discussant: **Jérôme Creel** (OFCE, France)

Session A04 - Environmental Policy [Room 204]

Chair: **Mathilde Maurel** (Université Paris 1 Panthéon Sorbonne, CES, France)

- 10:30 **Cécile Couharde** (EconomiX Université Paris-Nanterre, France)
Assessing the Impact of National Air Quality Standards on Agricultural Land Values: Insights from Corn and Soybean Regions
Discussant: **Camelia Turcu** (Université d'Orléans LEO, France)
- 11:00 **Stéphanie Monjon** (Université Paris-Dauphine - PSL, LEDa, France)
The new environmental governance tools in China: An analysis of the Corporate Environmental Credit System in Zhejiang
Discussant: **Mathilde Maurel** (Université Paris 1 Panthéon Sorbonne, CES, France)
- 11:30 **Camelia Turcu** (Université d'Orléans, LEO, France)
Do bankers want their umbrellas back when it rains? Evidence from Typhoons in China
Discussant: **Cécile Couharde** (EconomiX Université Paris-Nanterre, France)
- 12:00 **Mathilde Maurel** (Université Paris 1 Panthéon Sorbonne, CES, France)
Internal finance, financial constraint, and pollution emissions: evidence from China
Discussant: **Stéphanie Monjon** (Université Paris-Dauphine - PSL, LEDa, France)

Session A05 - Exchange Rates and Japan in the World Economy [Amphi Cassin]

Chair: **Helena Chulia** (University of Barcelona, Spain)

- 10:30 **Satoshi Koibuchi** (Chuo University, Japan)
Invoice Currency Choice under Financial Constraints and Bargaining: Evidence from Japanese SMEs
Discussant: **Nan Liu** (Yokohama National University, Japan)
- 11:00 **Nan Liu** (Yokohama National University, Japan)
Asymmetric Responses of Japanese Exports to Exchange Rate Changes: Application of Multiple-Threshold Nonlinear ARDL Model
Discussant: **Junko Shimizu** (Gakushuin University, Japan)
- 11:30 **Junko Shimizu** (Gakushuin University, Japan)
Invoice Currency Choice and its Determinants in Japanese Trade: New Evidence from Japanese Customs Data
Discussant: **Helena Chulia** (University of Barcelona, Spain)
- 12:30 **Helena Chulia** (University of Barcelona, Spain)
A Comprehensive Analysis of the Evolution of Global Financial Integration: Japan as a Case Study
Discussant: **Satoshi Koibuchi** (Chuo University, Japan)

12:45-14:00 *Lunch [Hôtel Aquabella & Spa Aix en Provence, 2 rue des Étuves, 13100 Aix]*

14:00-16:00 Parallel sessions B
(30' per paper - 20' for presentation, 5' for questions and 5' for discussant)

Session B01 - Drivers of Development Process [Room 201]

Chair: **Elisenda Paluzie** (Universitat de Barcelona, Spain)

- 14:00 **Laura Contreras-Portela** (Aix-Marseille Université, AMSE, France)
Industrial Place-Based Policies and Informality: Evidence from Colombia
Discussant: **Takahashi Harutaka** (Kobe University, Japan)
- 14:30 **Takahashi Harutaka** (Kobe University, Japan)
Assessing the influence of three policies on Vietnam's economic development: Electricity infrastructure, globalization, and privatization
Discussant: **Elisenda Paluzie** (Universitat de Barcelona, Spain)
- 15:00 **Ababacar Sambe** (Aix-Marseille Université, AMSE, France)
Performance of PPP investments in Electricity and Ports in Sub-Saharan Africa: a Stochastic Frontiers approach
Discussant: **Laura Contreras-Portela** (Aix-Marseille Université, AMSE, France)
- 15:30 **Elisenda Paluzie** (Universitat de Barcelona, Spain)
Tariffs and industrial location in Ecuador
Discussant: **Ababacar Sambe** (Aix-Marseille Université, AMSE, France)

Session B02 - Geopolitics and the Global Economy [Room 202]

Chair: **Erica Perego** (CEPII, France)

- 14:00 **Jamel Saadaoui** (Université de Strasbourg, BETA, France)
On the time-varying impact of China's bilateral political relations on its trading partners (1960-2022)
Discussant: **Marcela Valenzuela** (Universidad Católica de Chile, Chile)
- 14:30 **Peter Claeys** (Universidad Pontificia Comillas, Spain)
Multilateral financial integration and political conflict: a 3-player game of debt negotiation
Discussant: **Erica Perego** (CEPII, France)
- 15:00 **Marcela Valenzuela** (Universidad Católica de Chile, Chile)
The Geoeconomics of International Political Relations and Sovereign Defaults
Discussant: **Peter Claeys** (Universidad Pontificia Comillas, Spain)
- 15:30 **Erica Perego** (CEPII, France)
China Development Aid in Emerging Markets: Project Financing versus Government Debt
Discussant: **Jamel Saadaoui** (Université de Strasbourg, BETA, France)

Session B03 - Econometric Tools for Macroeconomics and Finance [Room 203]

Chair: **Frédérique Bec** (CY Cergy Paris Université, THEMA, France)

- 14:00 **Benjamin Keddad** (Paris School of Business, France)
The CNH and CNY relationship: A (rolling) fractional cointegration approach
Discussant: **Aditi Chaubal** (Indian Institute of Technology, India)
- 14:30 **Weiyang Zhai** (University of Toyoma, Japan)
Gasoline price pass-through into CPI inflation: Evidence from Structure VAR
Discussant: **Frédérique Bec** (CY Cergy Paris Université, THEMA, France)
- 15:00 **Aditi Chaubal** (Indian Institute of Technology, India)
Enhancing Financial Stability: A Multiscale Wavelet Analysis of Market Volatility, Long Memory, Chaos and Forecasting Efficacy
Discussant: **Benjamin Keddad** (Paris School of Business, France)
- 15:30 **Frédérique Bec** (CY Cergy Paris Université, THEMA, France)
Forecast Performance of Noncausal Autoregressions and the Importance of Unit Root Pretesting
Discussant: **Weiyang Zhai** (University of Toyoma, Japan)

Session B04 - The Dollar, the Renminbi and the Choice of Foreign Reserves [Room 204]

Chair: **Bokyeong Park** (Kyung Hee University, Korea)

- 14:00 **Sheue-Li Ong** (Universiti Malaya, Malaysia)
The Rise of the Chinese Renminbi as a Regional Key Currency? Convergence and Latent Dynamics of Industry-Specific Real Exchange Rates
Discussant: **Laurent Ferrara** (Skema Business School, France)
- 14:30 **Xingwang Qian** (SUNY Buffalo State University, United States)
The Behavior of International Reserves: A Cyclicity Perspective
Discussant: **Bokyeong Park** (Kyung Hee University, Korea)
- 15:00 **Laurent Ferrara** (Skema Business School, France)
Capturing international influences in U.S. monetary policy through a NLP approach
Discussant: **Xingwang Qian** (SUNY Buffalo State University, United States)
- 15:30 **Bokyeong Park** (Kyung Hee University, Korea)
The Selection of International Investment Currency: Implications for the Dollar Dominance in the Geopolitical Era
Discussant: **Sheue-Li Ong** (Universiti Malaya, Malaysia)

16:00-16:20 *Coffee break* [Work café]

16:30-17:30 Keynote speaker #2 - Mark Harrison (Oxford University) [Amphi Cassin]

Globalization and Pandemic Governance: Lessons from two Pandemics

Chair: **Benoît Pouget** (Sciences Po Aix, France)

17:30-19:00 Parallel sessions C
(30' per paper - 20' for presentation, 5' for questions and 5' for discussant)

Session C01 - Growth Dynamics in China [Room 201]

Chair: **Akira Kohsaka** (Osaka University, Japan)

- 17:30 **Akira Kohsaka** (Osaka University, Japan)
The End of Miracle? China's Economic Growth Pattern
Discussant: **Eric Girardin** (Aix-Marseille Université, AMSE, France)
- 18:00 **Nathan Vieira** (Aix-Marseille Université, AMSE, France)
The Role of Chinese State-Owned Enterprises in Implementing Five-Year Plans
Discussant: **Akira Kohsaka** (Osaka University, Japan)
- 18:30 **Eric Girardin** (Aix-Marseille Université, AMSE, France)
Dating growth and cycles in China: A sector-based approach
Discussant: **Nathan Vieira** (Aix-Marseille Université, AMSE, France)

Session C02 - Political Economy and Development [Room 202]

Chair: **Elsa Gautrain** (Université de Fribourg, Switzerland)

- 17:30 **Christophe Muller** (Aix-Marseille Université, AMSE, France)
Group violence, ethnic diversity and citizen participation: Evidence from Indonesia
Discussant: **Michel Lubrano** (CNRS, AMSE, France)
- 18:00 **Elsa Gautrain** (Université de Fribourg, Switzerland)
Men's premarital migration and marriage payments: Evidence from Indonesia
Discussant: **Christophe Muller** (Aix-Marseille Université, AMSE, France)
- 18:30 **Michel Lubrano** (CNRS, AMSE, France)
Changing Beliefs in Meritocracy and Preference for Redistribution in China
Discussant: **Elsa Gautrain** (Université de Fribourg, Switzerland)

Session C03 - Challenges of Unipolar and Multipolar International Monetary System [Room 203]

Chair: **Ito Hiro** (Portland State University, United States)

- 17:30 **Cristina Badarau** (Université de Bordeaux, BSE, France)
Monetary policy and exchange rate regimes under dominant currency paradigm
Discussant: **Gilles Dufrénot** (Sciences Po Aix, AMSE, France)
- 18:00 **Kimiko Sugimoto** (Konan University, Japan)
Can the BRICS become a sustainable economic and financial union?
Discussant: **Ito Hiro** (Portland State University, United States)
- 18:30 **Ito Hiro** (Portland State University, United States)
Challenges for US Dollar Dominance in the Era of Hegemonic Competition
Discussant: **Cristina Badarau** (Université de Bordeaux, BSE, France)

Session C04 - Migration, Epidemics and Ageing: Historical Perspective [Room 204]

Chair: **Mark Harrison** (Oxford University, United Kingdom)

17:30 **Benoît Pouget** (Sciences Po Aix, France)

On the usefulness of the memory of epidemics in the development of port health resilience systems

Discussant: **Jeong-Ran Kim** (Oxford University, United Kingdom)

18:00 **Jeong-Ran Kim** (Oxford University, United Kingdom)

Illegal Entrants between South Korea and post-war Japan: Unfiltered bodies economic turmoil

Discussant: **Mathilde Esposito** (Aix-Marseille Université, AMSE, France)

18:30 **Mathilde Esposito** (Aix-Marseille Université, AMSE, France)

Aging and potential growth: a labor input analysis

Discussant: **Mark Harrison** (Oxford University, United Kingdom)

20:00

Dinner in honor of Mary-Françoise Renard, Hélène Rey, Mark Harrison, Fukunari Kimura and Akira Kohsaka [Grand Hôtel Roi René Aix-en-Provence Centre - Mgallery, 24 boulevard du Roi René, 13100 Aix]

Saturday, September 21

08:00-08:20 Welcoming coffee [Work café]

08:30-09:30 Keynote speaker #3 - Fukunari Kimura (Keio University) [Amphi Cassin]

Global Supply Chains under Geopolitical Tensions: a View from East Asia

Chair: **Akira Kohsaka** (Osaka University, Japan)

09:30-09:50 Coffee break [Work café]

10:00-12:00 Parallel sessions D

(30' per paper - 20' for presentation, 5' for questions and 5' for discussant)

Session D01 - Emerging Markets [Room 201]

Chair: **Aaron Mehrotra** (Bank of International Settlements, Switzerland)

10:00 **Marc Pourroy** (Université de Poitiers, France)

Information Shocks in the U.S. and Asset Mispricing in Emerging Economies

Discussant: **Masahiro Enya** (Osaka Gakuin University, Japan)

10:30 **Masahiro Enya** (Osaka Gakuin University, Japan)

Global Factors, Regional Factors, and Macro-Financial Linkages in East Asia

Discussant: **Aaron Mehrotra** (Bank of International Settlements, Switzerland)

11:00 **Aaron Mehrotra** (Bank of International Settlements, Switzerland)

Fiscal sources of inflation risk in EMDEs: the role of the external channel

Discussant: **Marc Pourroy** (Université de Poitiers, France)

Session D02 - ICT and Technological Progress [Room 202]

Chair: **Takashi Matsuki** (Ryukoku University, Japan)

10:00 **Sylvie Marie-Louise Eyeffa Ekomo** (Université de Yaoundé II, Cameroon)

Technology in Africa: is the use of ICT making a decisive contribution to growth?

Discussant: **Uraku Yoshimoto** (Ministry of Finance, Japan)

10:30 **Uraku Yoshimoto** (Ministry of Finance, Japan)

Does Intra-Firm Trade Matter in Invoice Currency Choice? Evidence from Japanese Export Firms

Discussant: **Takashi Matsuki** (Ryukoku University, Japan)

11:00 **Takashi Matsuki** (Ryukoku University, Japan)

Improving effects of industrial robot adoption on employment, TFP, and real wage in 52 world economies and OECD members

Discussant: **Sylvie Marie-Louise Eyeffa Ekomo** (Université de Yaoundé II, Cameroon)

Session D03 - International Trade [Room 203]

Chair: **Keiko Ito** (Chiba University, Japan)

- 10:00 **Misa Okabe** (Wakayama University, Japan)
Trade Liberalization and Rural Poverty in Developing Countries: Empirical Analysis using Satellite Imagery of Southeast Asian Countries
Discussant: **Fabien Rondeau** (Université de Rennes, CREM, France)
- 10:30 **Fabien Rondeau** (Université de Rennes, CREM, France)
Invoicing currency, value-added in imports, and exchange rate pass-through
Discussant: **Misa Okabe** (Wakayama University, Japan)
- 11:00 **Yuki Masujima** (Deloitte Tohmatsu Financial Advisory LLC, Japan)
Drivers of Post-Pandemic Currency Movement: Recurring Impacts of Sovereign Risks and Oil Prices
Discussant: **Fabien Rondeau** (Université de Rennes, CREM, France)
- 11:30 **Keiko Ito** (Chiba University, Japan)
Till Death Do Us Part: Relationship shocks, supply chain organization and firm performance
Discussant: **Yuki Masujima** (Deloitte Tohmatsu Financial Advisory LLC, Japan)

Session D04 - Miscellaneous [Room 204]

Chair: **Sanchari Roy** (University of Exeter and King's College London, England)

- 10:00 **Ricardo Guzman** (Aix-Marseille Université, AMSE, France)
Industrial policy and input market access: Evidence from Nigerian fertiliser
Discussant: **Sanchari Roy** (University of Exeter and King's College London, England)
- 10:30 **Kohmei Makihara** (Aix-Marseille Université, AMSE, France)
Peer-review mechanism design to allocate good with externality
Discussant: **Ricardo Guzman** (Aix-Marseille Université, AMSE, France)
- 11:00 **Sanchari Roy** (University of Exeter and King's College London, England)
Trade Policy and Jobs in Vietnam: The Unintended Consequences of Trump's Trade War
Discussant: **Kohmei Makihara** (Aix-Marseille Université, AMSE, France)

12:10-13:10

Keynote speaker #4 - Mary-Françoise Renard (CERDI, Université d'Auvergne)
[Amphi Cassin]

China, the "global south" and the growing role of geopolitics

Chair: **Gilles Dufrénot** (Sciences Po Aix, AMSE, France)

13:15-14:15 Lunch [Hôtel Aquabella & Spa Aix en Provence, 2 rue des Étuves, 13100 Aix]

14:30-16:00 Walking tour of the city in English and glass of friendship [Departure and return to Aquabella]

17:00 Adjourn